



SHEKHAWATI

SHEKHAWATI POLY-YARN LIMITED

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Peaking growth. Scaling success.

[An ISO 14001:2004 Certified Company]

[An ISO 9001:2008 Certified Company]

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Part I			(₹ in Lacs)		
Quarter Ended			Sr. No.	Particulars	Year Ended
30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)			31-Mar-14 (Audited)
5,535.25	7,810.74	8,319.44	1	Income from Operations	
63.86	91.26	70.08		(a) Net Sales/ Income from Operations (Net of excise duty)	34,824.64
5,599.11	7,902.00	8,389.52		(b) Other Operating Income	363.73
				Total Income from operations (net)	35,188.37
4,195.14	6,051.61	7,668.50	2	Expenses:	
49.13	198.60	(934.47)		(a) Cost of materials consumed	28,375.89
165.93	186.52	166.54		(b) Change in inventories of finished goods and work-in-progress	(179.98)
244.87	263.19	265.44		(c) Employee benefits expenses	744.55
568.62	624.40	686.10		(d) Depreciation and amortization expenses	1,065.59
5,223.69	7,324.32	7,852.11		(e) Other expenses	2,859.05
375.42	577.68	537.41		Total expenses	32,865.10
48.08	(17.70)	37.24	3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2,323.27
423.50	559.98	574.65	4	Other Income	32.41
301.21	341.99	291.44	5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	2,355.68
122.29	217.99	283.20	6	Finance Costs	1,274.90
-	-	-	7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	1,080.78
122.29	217.99	283.20	8	Exceptional items	-
24.47	1.75	56.66	9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	1,080.78
19.19	54.52	(32.86)	10	Tax Expense	
-	24.20	-		- Current Income Tax	216.24
(3.22)	(0.29)	69.90		- Minimum Alternative Tax Credit (Entitlement) / Utilisation	54.52
81.85	137.81	189.50		- Taxation for Earlier Years	24.20
-	-	-		- Deferred Tax	80.73
81.85	137.81	189.50	11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	705.09
2,201.11	2,201.11	2,201.11	12	Add Extraordinary Items/Prior Period Items	-
-	-	-	13	Net Profit/(Loss) for the period (11±12)	705.09
0.04	0.06	0.09	14	Paid-up equity share capital (Face Value of Rs 1 each)	2,201.11
			15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,161.28
			16	Earnings Per Share (EPS) (Rs) Basic & Diluted	0.32

Part II			PARTICULARS OF SHAREHOLDING		
119,778,905	119,778,905	118,991,809	1	Public shareholding	
54.42%	54.42%	54.06%		- Number of shares	119,778,905
Nil	Nil	Nil		- Percentage of shareholding	54.42%
			2	Promoters and promoter group shareholding	
			a	Pledged/Encumbered	Nil
				- Number of shares	
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	
				- Percentage of shares (as a % of the total share capital of the Company)	
100,331,765	100,331,765	101,118,861	b	Non-encumbered	100,331,765
100%	100%	100%		- Number of Shares	
45.58%	45.58%	45.94%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%
				- Percentage of shares (as a % of the total share capital of the Company)	45.58%

B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2014

Opening Balance : Nil, Received : 1, Resolved : 1 and Closing Balance: Nil.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2014. The Auditors of the Company have carried out Limited Review of the above financial results.
- The Company has revised depreciation rates on fixed assets w.e.f. April 01, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013. As prescribed in Schedule II, an amount of Rs 5.22 lacs (net of deferred tax) has been charged to the opening balance of retained earnings for the assets in respect of which the remaining useful life is NIL as on April 01, 2014 and in respect of other assets on that date, depreciation has been calculated based on the remaining useful life of those assets. Had the Company continued with the previously applicable rates mentioned in Schedule XIV of the Companies Act, 1956, charge for depreciation for the current quarter ended June 30, 2014 would have been higher and net profit would have been lower by Rs 21.92 lacs.
- The Company has only one reportable business segment of manufacture of 'Textile Products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standard Rules), 2006.
- The figures of the quarter ended March 31, 2014 are the balancing figures between audited financial results for the year ended March 31, 2014 and the published financial results for nine months ended December 31, 2013.
- Figures of the previous period / year have been reclassified / regrouped wherever necessary.

For and on behalf of the Board

Place : Mumbai
Date : 13th August, 2014

Sd/-
Ravi Jogi
Whole Time Director

Registered office:

Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Naroli - 396235, Dadar & Nagar Haveli (U.T.).

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